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Business and Enterprise Cyber Risk Management (ECRM)

Alignment Diagnostic

INTRODUCTION

In this alignment diagnostic, you will develop an understanding of how well your enterprise cyber risk management (ECRM) and business goals align to help ensure that your ECRM program and cybersecurity strategy support your business strategy.



Business and Enterprise Cyber Risk Management (ECRM) Alignment Diagnostic



IDENTIFYING THE PROBLEM

Too often, an organization's ECRM program and cybersecurity strategy are developed solely by the CIO or CISO in a silo without appropriate C-suite and board engagement. The result is that the organization's ECRM program and cybersecurity investments portfolio do not directly support the top business goals and objectives. Aligning ECRM efforts with business strategy and risk appetite will minimize the organization's exposure to major losses and maximize the organization's opportunity to leverage cyber opportunities.

Too many organizations believe that their annual budget process will ensure that their ECRM program and cybersecurity strategy will fall into place to support critical business goals and objectives. Too little is done to shift focus away from cybersecurity tools and controls to one concerned about revenue growth, business enablement, customer satisfaction, and competitive advantage. Funding and managing ECRM and cybersecurity within a box on the organization chart in an annual budget process fail to take into account that the organization's technologies and related ECRM program are a critical part of a modern digital organization.

TAKING ACTION: THE ALIGNMENT DIAGNOSTIC

Complete the Business and ECRM Alignment Diagnostic. Take this evaluation to develop an initial understanding of the position and alignment of ECRM within your organization. Consider asking a cross section of board members, C-suite executives, and ECRM and cybersecurity leaders to complete the diagnostic.

For each statement, indicate the extent to which you agree your organization is meeting that requirement by responding to each statement as honestly and accurately as possible on a scale of 1 (strongly disagree) to 5 (strongly agree). At the end, total your score and calculate the average.

STRONGLY
DISAGREE

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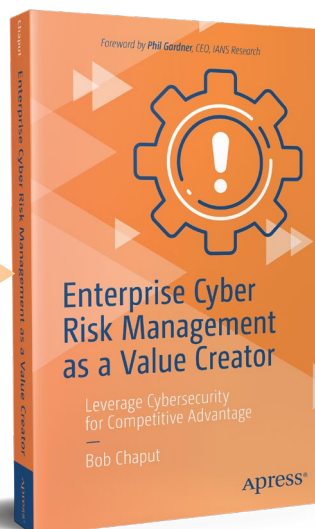
GENERAL INDICATORS OF THE URGENCY TO ADDRESS ALIGNMENT

Based on the overall average, determine a sense of urgency to address alignment issues:

- **Greater than 4:** This indicates a high level of alignment. The alignment process works well and should be codified for continued use.
- **Greater than 3 and less than 4:** This is a good level of alignment, but some areas need attention.
- **Greater than 2 and less than 3:** Alignment needs attention.
- **Greater than 1 and less than 2:** Alignment needs urgent attention.

YOUR NEXT STEP

This *Business and ECRM Alignment Diagnostic* covers most essential concepts for creating alignment, but it's just the beginning.



To delve deeper into the critical aspects of enterprise cyber risk management, from identifying and prioritizing risks to setting strategic objectives and securing leadership buy-in, get your copy of

Enterprise Cyber Risk Management as A Value Creator